

your future now



Our Ref: 001947/0422RSA7553

Bayport Financial Services
23a 10th Avenue
Rivonia, Johannesburg
South Africa
Reg. No.: 54787 C1/GBL

YourRef: BPF/00987/SK2018

Date: 06/11/2018

LOAN AGREEMENT

PARTIES

- 1. The undersigned are the parties and first is, CHARMAINE ESME OCTOBER (ID NO: 7511140072082) known as the Borrower and the Lender is as given above (BAYPORT FINANCIAL SERVICES)
2. Date of Agreement: 06/11/2018
3. Agreement to Pay: Within 3 years (Nov. 29 2018-Nov. 5, 2021) Borrower Agrees to pay to Lender as stated inter alia.

REPAYMENT

- 4. The monthly interest rate is fixed therefore the borrower's Monthly Loan Repayment amount is fixed at R599.42 and at the end of the 3 years Repayment, the borrower would have paid off the entire loan amount of R 21,579.05
5. The Monthly repayment should take place between the first to tenth day of each month.
6. Prepayment: Borrower has the right to pay back the whole exceptional amount at any time, even on the last day of the loan.
7. Late Charge: Any payment not remunerated within ten (10) days of its due date shall be subject to a belatedly charge of 3% of the payment, not to exceed for any such late installment.
8. Other: the Borrower has the right to loan additional amount under the influence of this agreement without a security interest, but required to pay three (3) months repayment of the loan amount applied.
9. Default: If the Borrower is not able to make any payment on time or on the final day due to pay the loan amount, the Lender will pursue to recuperate the total loan amount and its generated interest legally, and or the Lender will be entitled to charge the Borrower interest on the unpaid balance at 5 percent (%) per year. However, if the Lender fails to fulfill her own side of the agreement, may be by not remitting the Loan amount to the borrower as agreed, Lender shall pay back all payments made by the borrower such as the appraisal/legal and administrative fees, or any expenses the borrower may have incurred during the course of the transaction, he has the right to take legal action against the Lender (Bayport Financial Services)
10. The total loan amount is insured under first class insurance policy act' that prohibits any kind of deductions on the entire loan amount. The Borrower will receive the complete loan amount from our paying bank; meanwhile, Borrower pays for any transfer charges accruing from the transaction.
11. Co-borrowers: Any Co-borrowers signing this agreement agrees to be likewise accountable with the borrower for this loan. Borrower is advised to print and sign this agreement with Co-borrower if any and send it back to us within 24hours.
12. Before the loan amount is transferred into the borrower's account, borrower must pay the refundable administrative/legal documentation fee of R980 (Nine Hundred and Eighty Rand Only)
13. Bayport shall transfer the loan amount to the borrower within 24-72 banking hours after this agreement is signed by both parties and administrative fee paid by borrower. Also note payments are made through EFT bank transfers and borrower is requested to provide us with a valid bank details.

Signed:

Borrower

Co-Borrower (If any)

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Bayport legal Representative

[Handwritten signature]

