

Bayport Securitisation (RF) Limited

(Incorporated with limited liability in the Republic of South Africa)

(Registration number 2008/003557/06)

("Bayport Securitisation")

Bayport Securitisation (RF) Ltd: Rating upgrade on Class A notes to zaA+ (sf)

Standard & Poor's Rating Services raised the rating on all of Bayport Securitisation (RF) Ltd class A notes by one notch to zaA+ (sf) on 13 March 2015.

<http://www.bayportfinance.com/investor-relations/bayport-securitisation/#results-presentations>

17 March 2015

The Debt Sponsor

The Standard Bank of South Africa Limited



Bayport Securitisation (RF) Limited

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Directors: B J Arlow*, B Harmse*, R Thanthony*, J E Trevena*, S F Williamson*, D F Woollam* (*Non-executive)

Company Registration Co Reg No: 2008/003557/06 • Registered Credit Provider No: NCRCP4130

www.bayport.co.za