

Bayport Securitisation (RF) Ltd

(Incorporated with limited liability in the Republic of South Africa)
 (Registration number 2008/003557/06)
 Formerly called Bayport Securitisation (Proprietary) Limited
 (with registration number 2008/003557/07)
 ("Bayport Securitisation")

Transaction Capital Limited

(Incorporated with limited liability in the Republic of South Africa)
 (Registration number 2002/031730/06)
 Formerly called Transaction Capital (Proprietary) Limited
 (with registration number 2002/031730/07)
 ("Transaction Capital")

Interest Rate Reset Announcement: BAYA02, BAYA06, BAYA09, BAYA10, BAYA11, BAYA17, BAYA18, BAYA19, BAYA20, BAYA22, BAYA25, BAYA27, BAYA28, BAYA29, BAYA31, BAYA33, BAYA34, BAYA35, BAYB05, BAYB06, BAYB07 and BAYB08

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|--------|---|
| BAYA02 | 9.875% p.a. (475bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA06 | 9.875% p.a. (475bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA09 | 10.125% p.a. (500bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA10 | 10.125% p.a. (500bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA11 | 10.125% p.a. (500bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA17 | 9.575% p.a. (445bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA18 | 9.575% p.a. (445bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA19 | 9.575% p.a. (445bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA20 | 9.025% p.a. (390bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA22 | 8.925% p.a. (380bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA25 | 9.275% p.a. (415bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA27 | 8.625% p.a. (350bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA28 | 6.775% p.a. (165bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |

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| BAYA29 | 8.625% p.a. (350bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA31 | 9.425% p.a. (430bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA33 | 9.125% p.a. (400bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA34 | 9.375% p.a. (425bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYA35 | 9.375% p.a. (425bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYB05 | 12.625% p.a. (750bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYB06 | 12.625% p.a. (750bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYB07 | 12.625% p.a. (750bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |
| BAYB08 | 13.125% p.a. (800bps over 3 month Jibar of 5.125%) for the period 02 April 2013 to 30 June 2013, payable on 01 July 2013 (Following Business Day Convention)) |

3 Month JIBAR at 2 April 2013: 5.125%

The Programme Memorandum can be found on the JSE's website or at the following address:

<http://www.transactioncapital.co.za/baysecdebt.aspx>

For further information on the Notes issued please contact:

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4 April 2013

Debt Sponsor

Deutsche Bank AG, Johannesburg Branch