

Bayport Securitisation (RF) Ltd
(Incorporated with limited liability in the Republic of South Africa)
(Registration number M2008/003557/06)
Formerly called Bayport Securitisation (Proprietary) Limited
(with registration number 2008/003557/07)
("Bayport Securitisation")

Listing of new financial instrument

The JSE Limited ("JSE") has granted a listing to Bayport Securitisation under its Asset Backed Note Programme ("the Programme") on the terms and conditions contained in the Programme Memorandum dated 20 May 2011 as supplemented from time to time ("Programme Memorandum"). The authorised Programme size is ZAR4,400,000,000 and the total notes issued before the issue referred to below or any other Tranches of Notes to be issued on the Issue Date are R2,555,261,739. The full details of the note in respect of which a listing has been granted are as follows:-

Bond Code	BAYA21
Nominal Value	R 100,000,000.00
Issue Price	100%
Coupon	3 Month JIBAR as at 30 April 2012 of 5.6% plus 200bps
Coupon Indicator	Floating
Trade Type	Price
Class Type	Class A
Final Maturity Date	31 March 2013
Books Close	20 June, 20 September, 21 December and 21 March
Interest Dates	30 June, 30 September, 31 December and 31 March
Last Day to Register	19 June, 19 September, 20 December and 20 March
Issue Date	30 April 2012
Date Convention	Following
Interest Commencement Date	30 April 2012
First Interest Date	30 June 2012
ISIN No.	ZAG000094962

The Programme Memorandum can be found on the JSE's website or at the following address:

<http://www.transactioncapital.co.za/baysecdebt.aspx>

For further information on the Notes issued please contact:

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Mr Natasha Hossain (011) 775 7237

(Deutsche Bank AG Johannesburg Branch)

30 April 2012

Debt Sponsor

Deutsche Bank AG, Johannesburg Branch