

Management Accounts

Statement of Comprehensive Income

	Unaudited 6 months ended 31 March 13 R'000	Unaudited 6 months ended 31 March 12 R'000
Interest and other similar income	733 083	516 020
Interest and other similar expenses	(213 005)	(140 048)
Net Interest income	520 078	375 972
Impairment of loans and advances	(362 228)	(215 196)
Risk adjusted net interest income	157 850	160 777
Non-interest revenue	147 184	108 449
Operating expenses	(273 979)	(196 197)
Profit before tax	31 055	73 030
Tax	(8 695)	(20 448)
Profit after tax	22 360	52 581

Management Accounts

Statement of Financial Position

	Unaudited As at 31 March 13 R'000	Unaudited As at 31 March 12 R'000
Assets		
Gross loans and advances	5 446 513	3 909 388
Written off Book	20 698	-
Impairment provision	(964 812)	(562 782)
Net Advances	4 502 399	3 346 606
Trade and other receivables	9 777	18 707
Cash and cash equivalents	503 664	196 045
Tax receivable	6 945	-
Total Assets	5 022 785	3 561 359
Liabilities		
Senior funding	3 377 915	2 401 543
Mezzanine funding	403 304	267 031
Provision for deferred tax	12 413	16 898
Provision for income tax	-	16 786
Trade and other payables	102 868	108 880
Total liabilities	3 896 500	2 811 138
Equity		
Ordinary share capital and premium	1	1
Retained earnings	269 324	226 222
Junior Funding	856 961	523 998
Equity	1 126 285	750 221
Total Equity and Liabilities	5 022 785	3 561 359