

## Management Accounts

### Statement of Comprehensive Income

	<b>Unaudited 12 months ended 30 Sept 12 R'000</b>	Audited 12 months ended 30 Sept 11 R'000
<b>Interest and other similiar income</b>	<b>1 148 992</b>	797 302
Interest and other similiar expenses	<b>(318 381)</b>	(249 981)
<b>Net interest income</b>	<b>830 611</b>	547 321
Impairment expense	<b>(493 196)</b>	(322 853)
<b>Risk adjusted net interest income</b>	<b>337 415</b>	224 468
<b>Non-interest revenue</b>	<b>233 304</b>	175 278
Operating expenses	<b>(413 326)</b>	(251 634)
<b>Profit before tax</b>	<b>157 393</b>	148 112
Tax	<b>(44 070)</b>	(41 471)
<b>Profit after tax</b>	<b>113 323</b>	106 641
Dividend paid	<b>(40 000)</b>	(40 000)
Opening retained income	<b>173 641</b>	107 000
<b>Closing retained income</b>	<b>246 964</b>	173 641

## Management Accounts

### Statement of Financial Position

	Unaudited As at 30 Sep 12 R'000	Audited As at 30 Sep 11 R'000
<b>Assets</b>		
Gross loans and advances	4 753 538	3 087 287
Carrying value of written off book	20 698	-
Impairment provision	(775 674)	(390 706)
<b>Net advances</b>	<b>3 998 562</b>	<b>2 696 581</b>
Trade and other receivables	11 329	13 882
Cash and cash equivalents	225 352	98 489
<b>Total assets</b>	<b>4 235 243</b>	<b>2 808 952</b>
<b>Liabilities and equity</b>		
Senior funding	2 566 723	1 924 711
Mezzanine funding	315 426	234 847
Provision for deferred tax	15 791	5 603
Trade and other payables	101 737	39 797
Provision for income tax	11 515	9 657
<b>Total liabilities</b>	<b>3 011 192</b>	<b>2 214 615</b>
Share capital	1	1
Retained income	246 964	173 641
Junior funding	977 086	420 695
<b>Total equity</b>	<b>1 224 051</b>	<b>594 337</b>
<b>Total liabilities and equity</b>	<b>4 235 243</b>	<b>2 808 952</b>